

Date	Trx #	Transaction Description	Amount	Accounts Debited	Accounts Credited				
15-Feb	beg	Joe invests money to open business checking acct	\$2,500	Cash	Owner Equity			100-199	<b>Asset Accounts</b>
15-Feb	1	Kiln \$2000 owing on credit purchase	\$2,700	Equipment, Notes Payable	Owner Equity			101	Cash (currency, checks)
								102	Checking Acct
								103	Paypal Acct
								110	Accounts Receivable
								115	Notes Receivable
								125	Materials - Cost of goods sold
								135	Equipment
								141	Studio and shipping supplies
								145	Office Supplies
								150	Furniture
								160	Buildings
								200-299	<b>Liability Accounts</b>
								210	Accounts Payable
5-Mar	13	Purchased booth space at April 30, Craft festival w check	\$225	Event Fees	Checking Acct			220	Notes Payable
6-Mar	14	Sold set of dinnerware, received check	\$435	Cash	Sales Revenue			230	Mortgages Payable
8-Mar	15	Sold pair of lamp bases with 14 days to pay	\$240	Accounts Receivable	Sales Revenue			300-399	<b>Owners Equity Accounts</b>
17-Mar	16	Cash sales from studio sale \$845	\$845	Cash	Sales Revenue			310	<b>Owners Equity-Capital</b>
20-Mar	17	Payment received	\$75	Cash	Accounts Receivable			320	<b>Drawing</b>
3/21/2012	18	Sold vase from Website	\$50	Paypal	Sales Revenue			400-499	<b>Revenue</b>
3/22/2012	19	Deposited all cash and checks on hand except \$100 into checking	\$1,330	Checking	Cash			401	Sales (goods and services)
3/24/2012	20	Sold 35 pots at studio sale rcvd \$500 in checks and \$240 in cash	\$740	cash	Sales Revenue			410	Rental Receipts
3/24/2012	21	Received payment for credit purchase Trx 11 \$100	\$100	cash	notes receivable			420	Interest Received
3/26/2012	22	Received payment for credit purchase Trx 15 \$100	\$100	cash	Accounts Receivable			500-699	<b>Expenses</b>
3/30/2012	23	Received studio space monthly rent check from Eileen Clay	\$125	cash	Rental Receipts			510	Advertising
3/30/2012	24	Refunded by check the purchase price of vase in Trx 18 - vase arrived broken	\$50	Sales Revenue	Checking Acct			520	Bank Fees
								530	Event Fees
								540	Insurance
								550	Interest Paid
								560	Professional Membership Fees
								570	Repairs
								580	Sales and Business Taxes
								590	Telephone & Internet
								595	Utilities
								600	Wages
								620	Postage and shipping fees
	35								
	36								
	37								
	38								
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	40								
	41								
	42								



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### Profit and Loss Statement

March 1 - 31, 2012

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